

IC 20-12-69**Chapter 69. Indiana Excellence in Teaching Endowment****IC 20-12-69-1****Council**

Sec. 1. As used in this chapter, "council" refers to the Indiana excellence in teaching council.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-2**Distinguished teacher**

Sec. 2. As used in this chapter, "distinguished teacher" means an individual who:

- (1) has demonstrated excellence in teaching as judged by the individual's students and peers; and
- (2) is or will be employed in a full-time faculty position at the institution.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-3**Foundation**

Sec. 3. As used in this chapter, "foundation" refers to a tax exempt foundation related to the institution.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-4**Fund**

Sec. 4. As used in this chapter, "fund" refers to the Indiana excellence in teaching endowment.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-5**Institution**

Sec. 5. As used in this chapter, "institution" refers to a state educational institution (as defined in IC 20-12-0.5-1).

As added by P.L.131-1990, SEC.1.

IC 20-12-69-6**Excellence in teaching council**

Sec. 6. The Indiana excellence in teaching council is established. The council consists of nine (9) members as follows:

- (1) One (1) representative of the commission for higher education.
- (2) One (1) representative of the budget agency.
- (3) One (1) representative from each higher education institution set forth in IC 20-12-5.5-1.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-7

Purpose of endowment; administration; expenses; investments;

nonreversion of funds

Sec. 7. (a) The Indiana excellence in teaching endowment is established to provide institutions with grants to match interest income generated by an endowment established under section 8 of this chapter to attract and retain distinguished teachers. The fund shall be administered by the council.

(b) The expenses of administering the fund shall be paid from money in the fund.

(c) The treasurer of state shall invest the money in the fund not currently needed to meet obligations of the fund in the same manner as other public funds may be invested.

(d) Money in the fund at the end of the state fiscal year does not revert to the state general fund.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-8**Matching grants; criteria**

Sec. 8. To qualify for a matching grant from the fund, an institution or a foundation must establish an endowment subject to the following criteria:

(1) The endowment must be created after July 1, 1990.

(2) Funds in the endowment must be solely dedicated for use in matching money granted from the fund.

(3) A donor to the endowment must restrict the gift for the sole purpose of generating income to attract and retain distinguished scholars.

(4) An institution or a foundation may not designate an unrestricted donation, endowment, or any other contribution made before July 1, 1990, to qualify for a matching grant.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-9**Application for matching grant**

Sec. 9. An institution must apply for a matching grant in the manner prescribed by the council.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-10**Determination of distinguished teacher's prominence; criteria considered**

Sec. 10. When determining a distinguished teacher's prominence the council shall consider, but is not limited to, the following criteria when distributing endowment funds:

(1) Evidence of excellent teaching ability.

(2) Distinguished accomplishments.

(3) Either:

(A) productive scholarship; or

(B) artistic achievement and superior talent.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-11**Matching grant application approval**

Sec. 11. (a) The council shall approve or disapprove a matching grant application within sixty (60) days after the application is received by the council.

(b) The council may approve a grant application with an amount that is the same or less than the amount requested by the institution.
As added by P.L.131-1990, SEC.1.

IC 20-12-69-12**Supplementary nature of matching grant**

Sec. 12. (a) Each matching grant from the fund is intended to be used to supplement, and may not be used instead of, a distinguished teacher's regular annual salary.

(b) The council may not approve a matching grant from the fund that exceeds income generated from the endowment of the institution.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-13**Staff for council**

Sec. 13. Staff for the council shall be provided by the commission for higher education.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-14**Appropriations or grants**

Sec. 14. An appropriation to the fund or a grant from the fund to an institution does not constitute a commitment to match endowment income in excess of the current appropriation in any subsequent biennium.

As added by P.L.131-1990, SEC.1.

IC 20-12-69-15**Guidelines and rules; administration of fund and chapter**

Sec. 15. The council may develop guidelines and adopt rules under IC 4-22-2 to administer the fund and this chapter.

As added by P.L.131-1990, SEC.1.